

# CUEG CREDIT UNION ECONOMICS GROUP

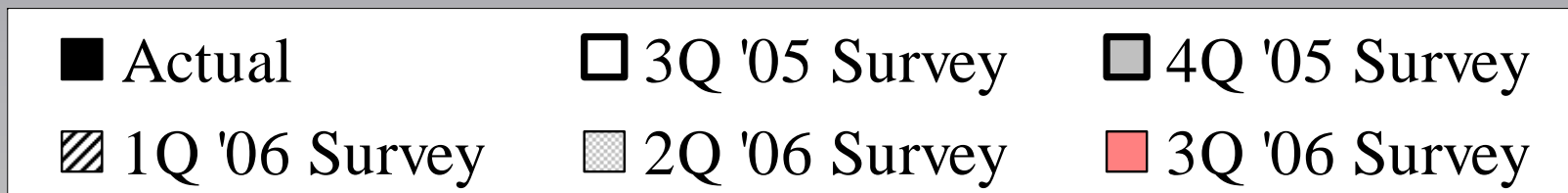
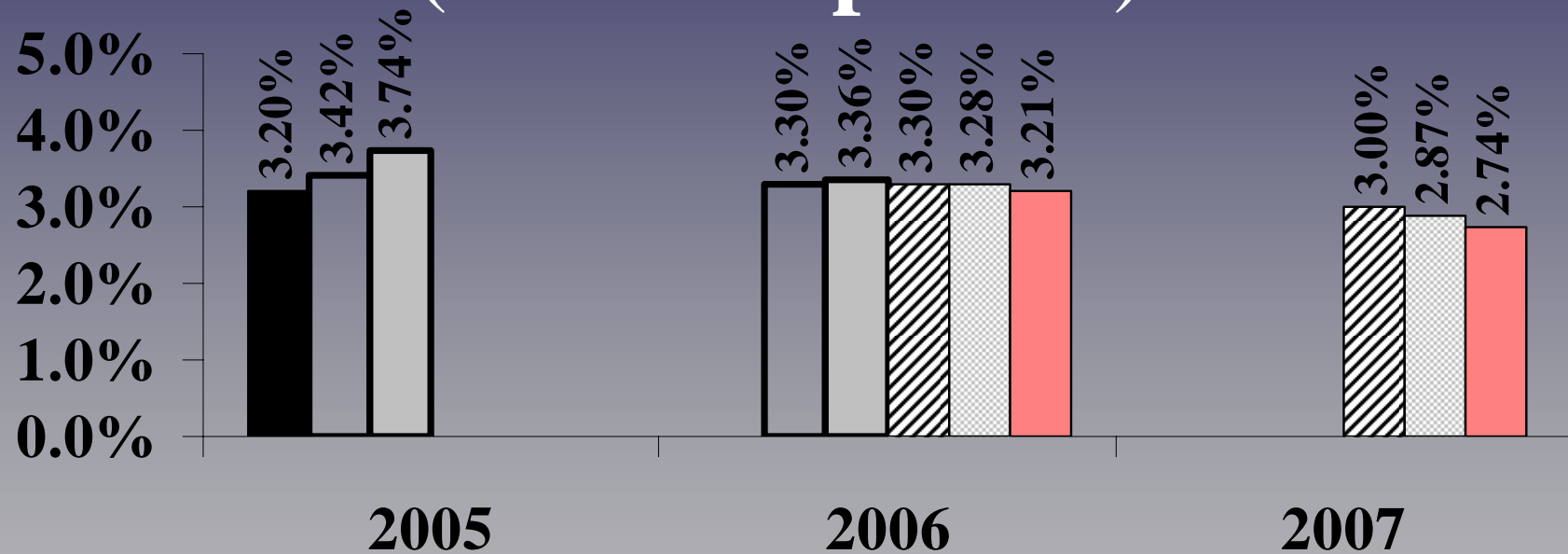
Credit Union Economics Group Macroeconomic Forecast Data	2004	2005	2006											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2006			Year-end Forecast Surveyed During 2nd Quarter 2006			Year-end Forecast Surveyed During 3rd Quarter 2006			Year-end Forecast Surveyed During 4th Quarter 2005		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	3.80%	3.10%	<b>3.30%</b>	3.70%	3.00%	<b>3.28%</b>	3.60%	2.90%	<b>3.21%</b>	3.40%	3.00%	<b>3.36%</b>	3.70%	2.80%
Unemployment Rate (annual average)	5.50%	4.90%	<b>4.88%</b>	5.50%	4.60%	<b>4.73%</b>	4.90%	4.50%	<b>4.73%</b>	4.90%	4.60%	<b>4.97%</b>	5.30%	4.80%
CPI-U Index Change (4th quarter to 4th quarter)	3.40%	3.70%	<b>2.91%</b>	3.60%	2.50%	<b>3.33%</b>	3.60%	3.00%	<b>3.04%</b>	3.50%	2.10%	<b>2.68%</b>	3.25%	1.70%
Fed Funds Rate at Year-end	2.25%	4.25%	<b>5.00%</b>	5.50%	4.50%	<b>5.28%</b>	5.50%	4.75%	<b>5.28%</b>	5.50%	5.25%	<b>4.72%</b>	5.00%	4.00%
2-Yr Treasury Rate at Year-end	3.10%	4.40%	<b>5.05%</b>	5.60%	4.50%	<b>5.26%</b>	5.60%	4.90%	<b>4.90%</b>	5.30%	4.50%	<b>4.77%</b>	5.40%	4.00%
30-Yr Fixed Mortgage Rate at Year-end	5.70%	6.20%	<b>6.51%</b>	7.50%	5.85%	<b>6.63%</b>	7.50%	5.90%	<b>6.41%</b>	6.70%	6.00%	<b>6.41%</b>	7.50%	5.50%
FICUs Annual Loan Growth	10.10%	10.60%	<b>8.36%</b>	10.00%	7.40%	<b>8.47%</b>	12.00%	6.70%	<b>7.90%</b>	9.50%	6.50%	<b>8.24%</b>	10.00%	6.00%
FICUs Annual Share Growth	5.30%	3.80%	<b>5.33%</b>	7.00%	4.50%	<b>4.86%</b>	6.00%	3.00%	<b>3.83%</b>	6.00%	3.00%	<b>5.66%</b>	7.10%	4.20%
Annual Light Vehicle Sales (Millions)	16.80	16.90	<b>16.44</b>	17.30	15.60	<b>16.34</b>	16.70	15.60	<b>16.30</b>	16.60	15.60	<b>16.39</b>	17.20	15.80
Annual Mortgage Originations (Trillions \$)	2.810	2.960	<b>2.378</b>	2.65	2.25	<b>2.430</b>	2.500	2.300	<b>2.416</b>	2.500	2.340	<b>2.410</b>	3.400	2.120
Annual Existing Home Sales (SAAR) (Millions)	6.675	7.075	<b>6.435</b>	6.70	5.90	<b>6.394</b>	6.600	5.900	<b>6.318</b>	6.500	5.900	<b>6.560</b>	6.900	5.900
Annual New Home Sales	1,183,000	1,283,000	<b>1,123,556</b>	1,225,000	950,000	<b>1,092,333</b>	1,170,000	950,000	<b>1,060,000</b>	1,160,000	950,000	<b>1,160,778</b>	1,295,000	950,000

Credit Union Economics Group Macroeconomic Forecast Data	2004	2005	2007											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2006			Year-end Forecast Surveyed During 2nd Quarter 2006			Year-end Forecast Surveyed During 3rd Quarter 2006			Year-end Forecast Surveyed During 4th Quarter 2006		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	3.80%	3.10%	<b>3.00%</b>	3.50%	2.60%	<b>2.87%</b>	3.20%	2.50%	<b>2.74%</b>	3.10%	2.40%			
Unemployment Rate (annual average)	5.50%	4.90%	<b>4.89%</b>	5.40%	4.50%	<b>4.88%</b>	5.20%	4.20%	<b>4.92%</b>	5.20%	4.50%			
CPI-U Index Change (4th quarter to 4th quarter)	3.40%	3.70%	<b>2.63%</b>	3.50%	2.10%	<b>2.72%</b>	3.10%	2.50%	<b>2.71%</b>	3.10%	2.20%			
Fed Funds Rate at Year-end	2.25%	4.25%	<b>4.72%</b>	5.25%	4.00%	<b>4.84%</b>	5.30%	4.25%	<b>4.72%</b>	5.00%	4.25%			
2-Yr Treasury Rate at Year-end	3.10%	4.40%	<b>5.00%</b>	5.60%	4.25%	<b>5.02%</b>	5.50%	4.50%	<b>4.78%</b>	5.40%	4.20%			
30-Yr Fixed Mortgage Rate at Year-end	5.70%	6.20%	<b>6.44%</b>	6.89%	5.75%	<b>6.51%</b>	7.80%	5.75%	<b>6.35%</b>	7.00%	5.75%			
FICUs Annual Loan Growth	10.10%	10.60%	<b>7.68%</b>	9.58%	7.00%	<b>7.10%</b>	8.50%	5.90%	<b>6.60%</b>	10.00%	3.00%			
FICUs Annual Share Growth	5.30%	3.80%	<b>6.68%</b>	9.00%	6.00%	<b>6.37%</b>	7.50%	5.00%	<b>5.07%</b>	7.00%	3.00%			
Annual Light Vehicle Sales (Millions)	16.80	16.90	<b>16.26</b>	17.2	15.1	<b>16.30</b>	17.00	15.50	<b>16.19</b>	16.50	15.60			
Annual Mortgage Originations (Trillions \$)	2.810	2.960	<b>2.260</b>	2.7	2.1	<b>2.270</b>	2.450	2.100	<b>2.212</b>	2.450	2.000			
Annual Existing Home Sales (SAAR) (Millions)	6.675	7.075	<b>6.226</b>	6.8	5.5	<b>6.054</b>	6.650	5.500	<b>5.929</b>	6.450	5.000			
Annual New Home Sales	1,183,000	1,283,000	<b>1,104,778</b>	1,500,000	900,000	<b>1,060,333</b>	1,200,000	900,000	<b>1,016,000</b>	1,190,000	900,000			

\* Please note that each quarter members of CUEG forecast the year-end number for all macroeconomic indicators displayed.

 = Most current forecast

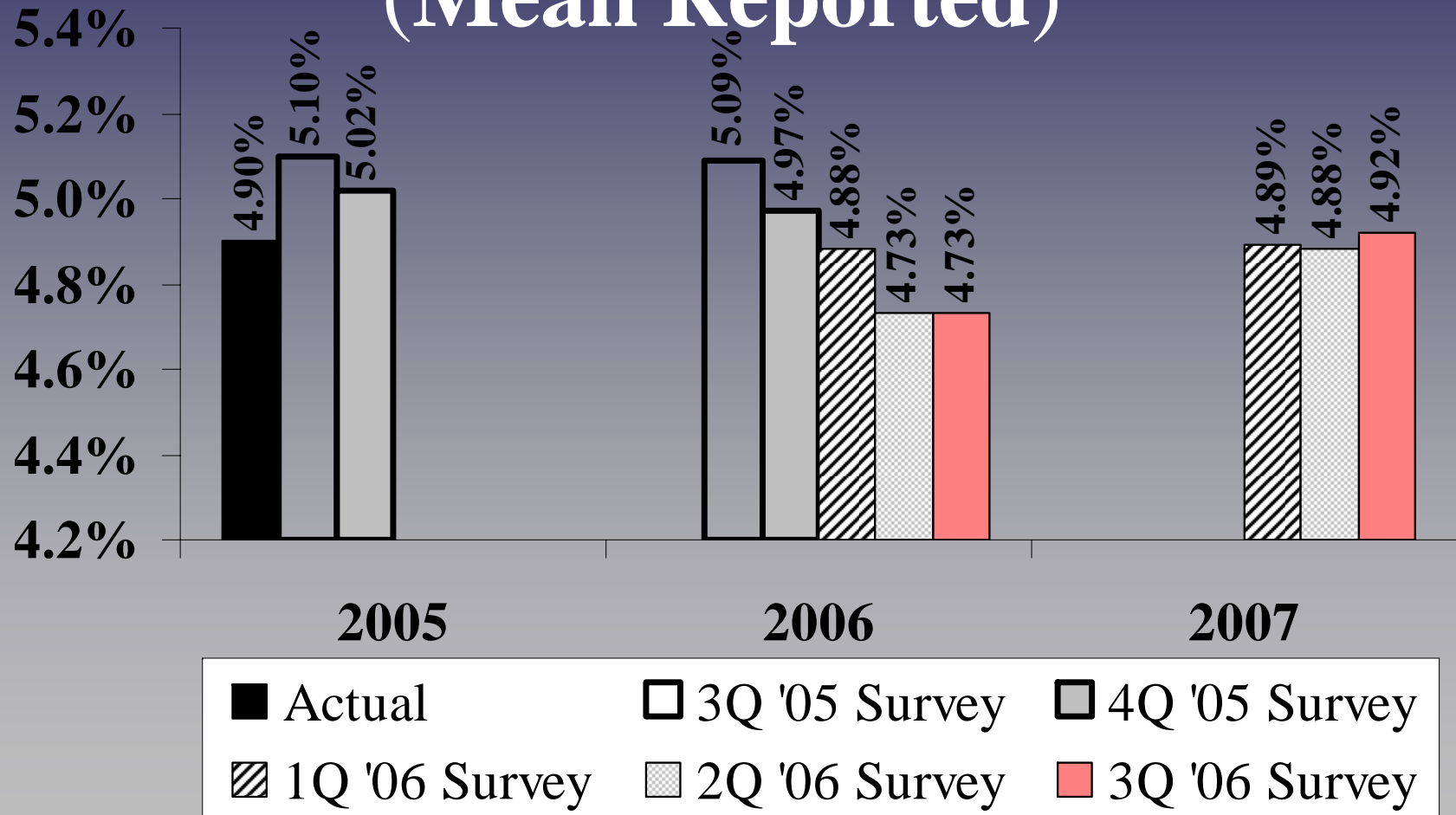
# CHANGES IN CUEG\* GDP FORECASTS (Mean Reported)



Source: [www.cueg.org](http://www.cueg.org)

\* Credit Union Economics Group

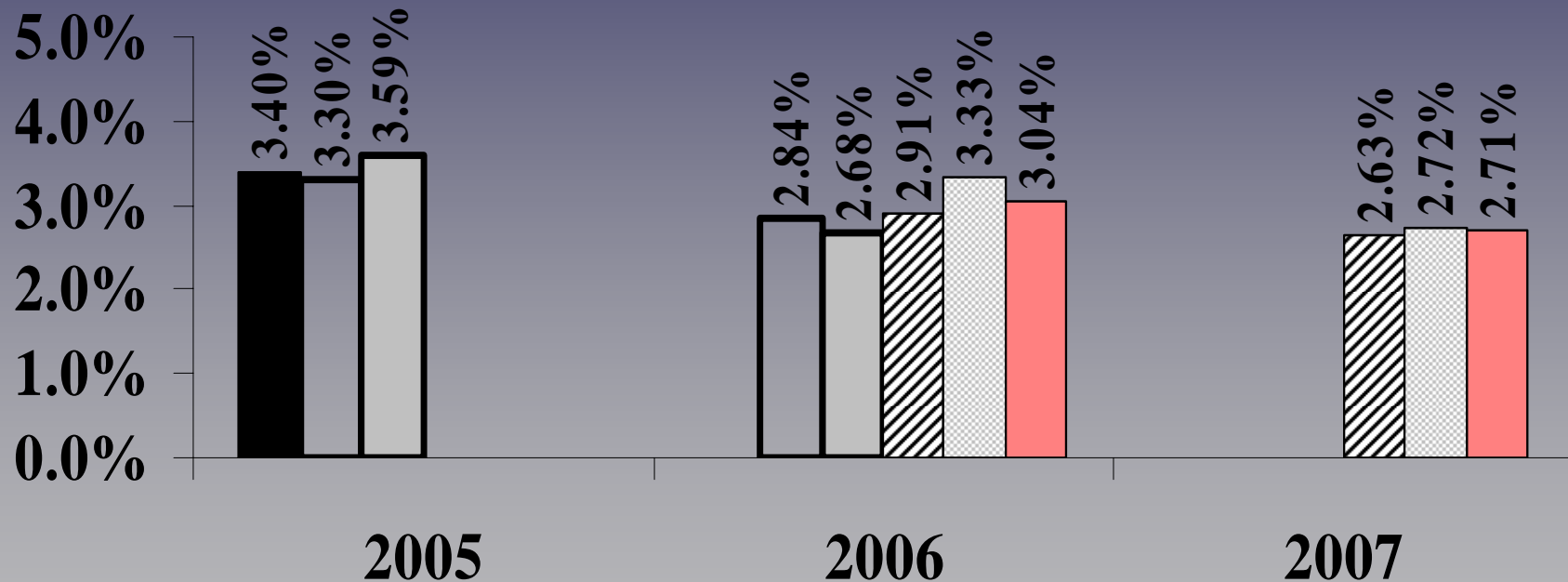
# CHANGES IN CUEG\* UNEMPLOYMENT FORECAST (Mean Reported)



Source: [www.cueg.org](http://www.cueg.org)

\* Credit Union Economics Group

# CHANGES IN CUEG\* CONSUMER PRICES (CPI-U) (Mean Reported)

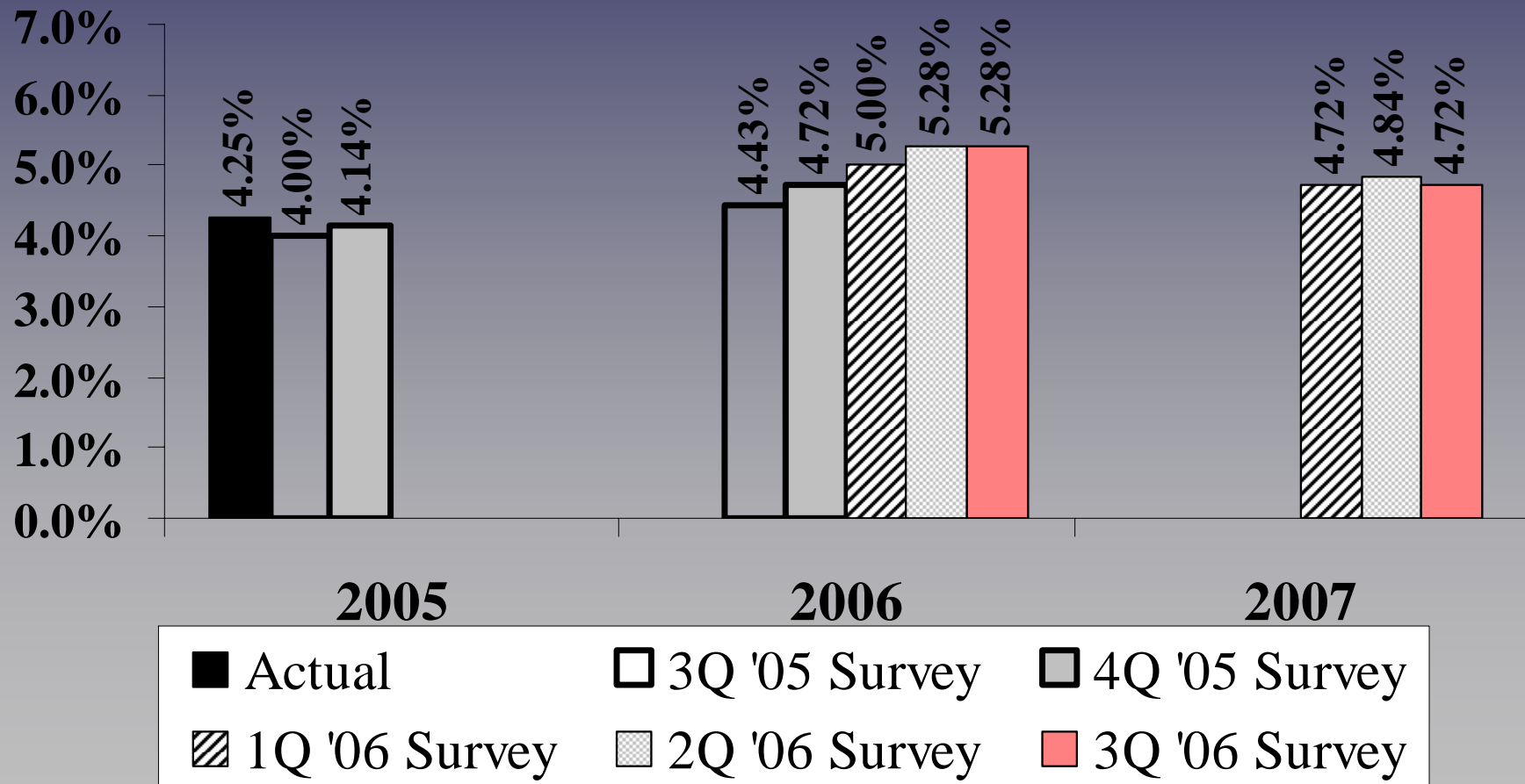


■ Actual      □ 3Q '05 Survey      ◻ 4Q '05 Survey  
 ▨ 1Q '06 Survey      ▩ 2Q '06 Survey      ■ 3Q '06 Survey

Source: [www.cueg.org](http://www.cueg.org)

\* Credit Union Economics Group

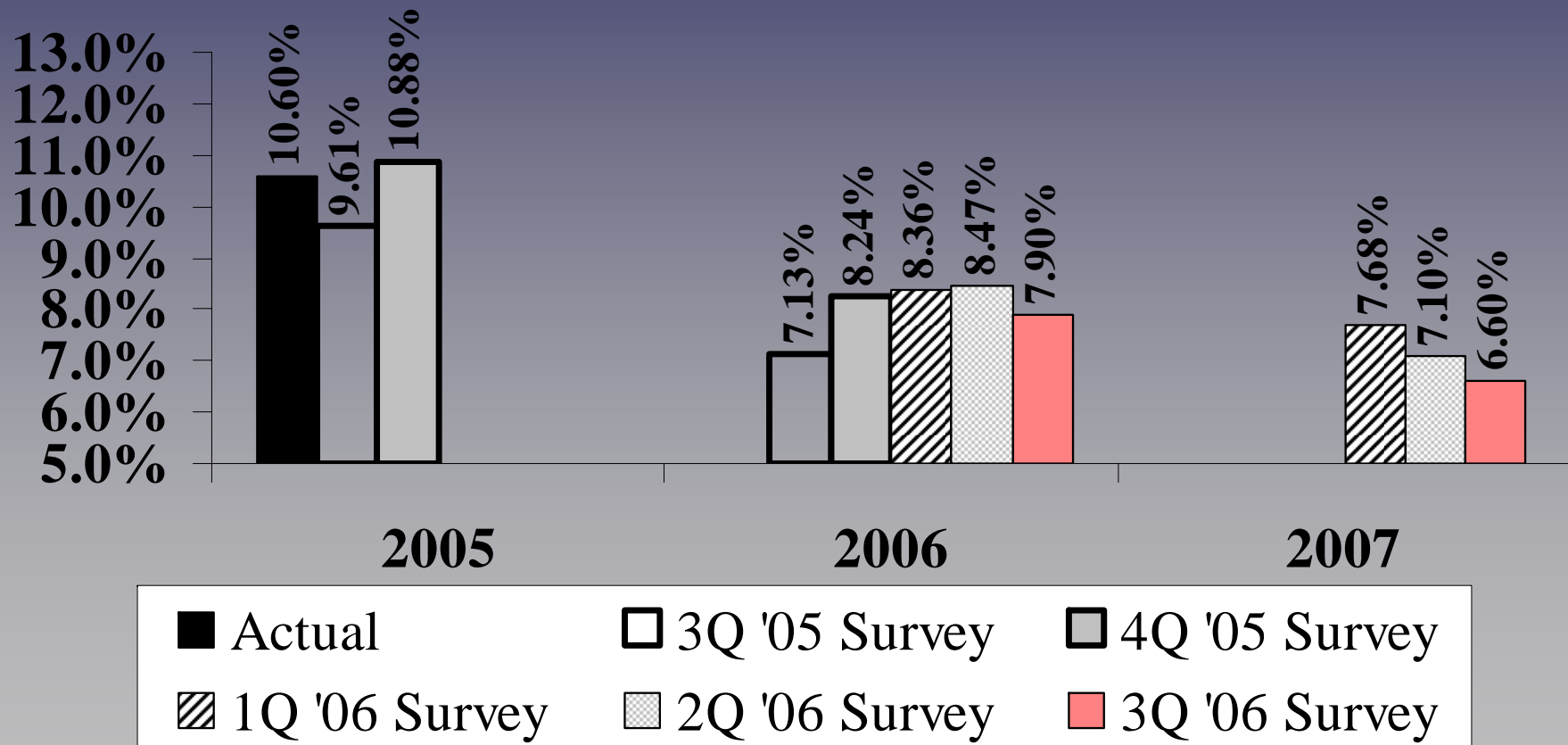
# CHANGES IN CUEG\* FEDERAL FUNDS RATE FORECAST (Mean Reported)



Source: [www.cueg.org](http://www.cueg.org)

\* Credit Union Economics Group

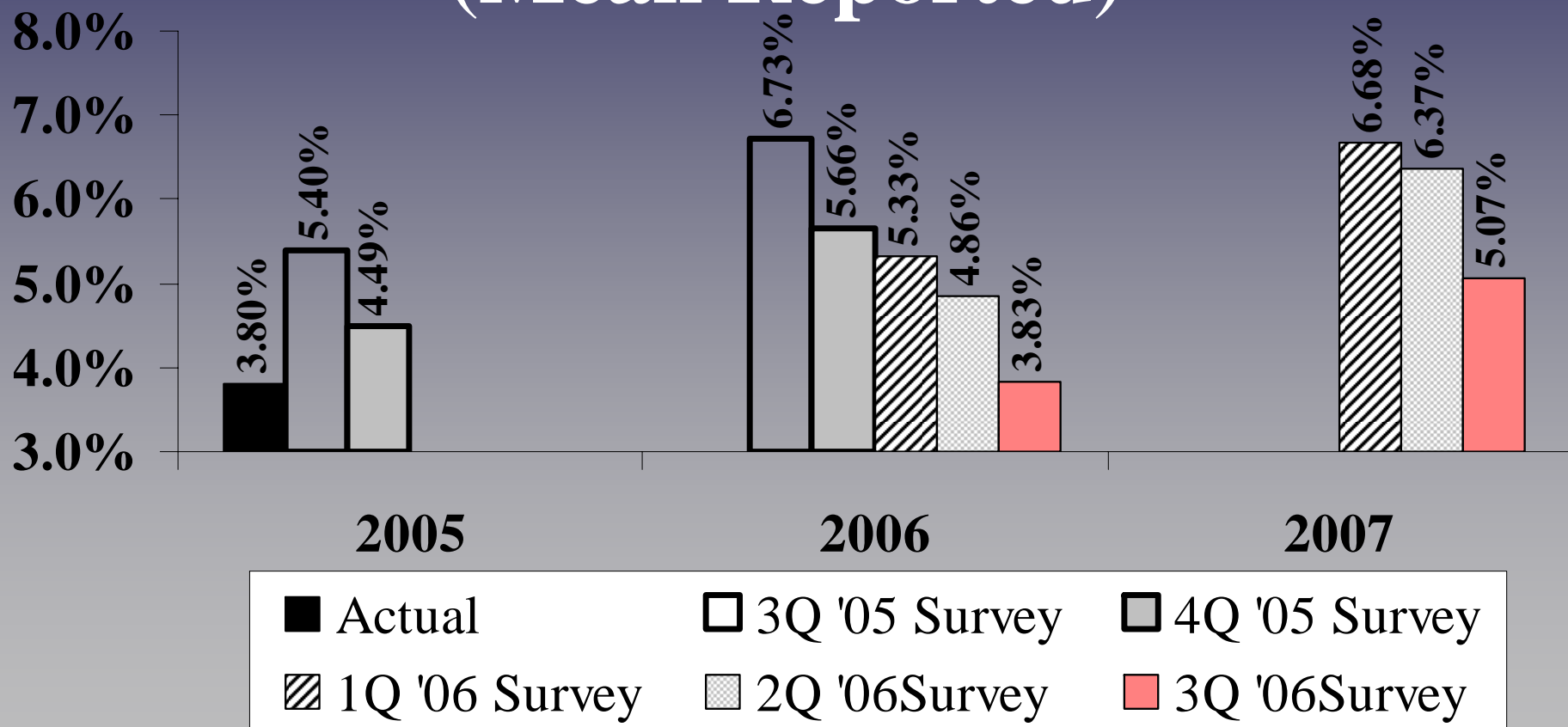
# CHANGES IN CUEG\* FICU's LOAN GROWTH FORECAST (Mean Reported)



Source: [www.cueg.org](http://www.cueg.org)

\* Credit Union Economics Group

# CHANGES IN CUEG\* FICU's SHARE GROWTH FORECAST (Mean Reported)



Source: [www.cueg.org](http://www.cueg.org)

\* Credit Union Economics Group