CUEG CREDIT UNION ECONOMICS GROUP

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NEWS RELEASE

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Editor's note: Photo attached

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GEORGIA CENTRAL'S CORY JOHNSTON JOINS CUEG

Credit Union Economics Group Welcomes Corporate's CIO

WASHINGTON – Cory Johnston, chief investment officer of Georgia Central Credit Union, has joined the Credit Union Economics Group.

Johnston joined the Georgia corporate, based in Duluth, Ga., in 2002, and in September 2007, he was promoted to senior vice president. As the corporate's chief investment officer, Johnston is the architect of Georgia Central's investment portfolio structure as well as a wide range of investment offerings for member credit unions.

He performs day-to-day management of Georgia Central's portfolios while participating in and overseeing the corporate's consultative investment sales program. He is also a key contributor to the senior management team and liaison to the ALCO and regulatory agencies.

"CUEG is excited to welcome a very well qualified industry professional in Cory," said Tun Wai, Director/Research and Chief Economist, NAFCU. "Cory's economic and financial perspectives on local and regional levels will be invaluable to the group and for the credit union community."

Before coming to Georgia Central, Johnston worked for U.S. Central Credit Union as a director/portfolio strategist. In his previous positions, he has been responsible for providing investment advisory and analytical services to corporate credit unions.

Johnston has a bachelor's degree from Kansas State University and a master's degree in Business Administration from the Olin School of Business at Washington University in St. Louis. He holds FINRA Series 7 and 63 licenses.

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"I feel honored to have been asked to join the list of highly regarded professionals with CUEG," said Johnston. "I hope to contribute by sharing my experience of interpreting macroeconomic data for use as a strategic input in the asset and liability management decision making process."

The Credit Union Economics Group is a working group of credit union officials located throughout the country who are dedicated to the current and future financial well being of the credit union movement. CUEG's objective is to provide credit unions with consensus macroeconomic forecasts and industry trend analyses that will be helpful in their planning and operations. This independent, non-profit group also provides a credit union perspective on national and regional economic trends by exchanging information with the NCUA, the Federal Reserve Board and the various Federal Reserve District Banks.

CUEG prepares a regional economic and descriptive credit union trends report biannually as well as a quarterly consensus macroeconomic and industry-trend forecast, available at www.cueg.org.

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