

CUEG
CREDIT UNION ECONOMICS GROUP

NEWS RELEASE

Credit Union Economics Group (CUEG)

www.cueg.org

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FIRST CAROLINA'S FRED EISEL JOINS CUEG
Credit Union Economics Group Welcomes SVP/CIO

WASHINGTON – Fred Eisel, senior vice president, chief investment officer for First Carolina Corporate Federal Credit Union in Greensboro, North Carolina joined the Credit Union Economics Group.

Eisel has been with the \$1.7 billion, 152 member corporate credit union since 2000. In this role, he is responsible for actively managing First Carolina's investment portfolios. Eisel also oversees the credit union's asset/liability management and investment services team as well as the member relations group.

Eisel earned a Bachelor's degree (BA) in economics from Pennsylvania State University and a Master's of Business Administration degree (MBA) from Lebanon Valley College. He also attended the National Association of Federal Credit Unions' Management Development Institute and maintains his Series 7 and 63 licenses.

"I'm honored to join this elite group of credit union professionals dedicated to the credit union movement," said Eisel. "I look forward to participating in the economic and financial research that will aid credit unions in their strategic planning efforts."

"CUEG is very excited to have Fred as a member," said Tun Wai, director of research and chief economist of NAFCU. "He brings an important array of expertise to the group. This will provide important perspective for the group and for the credit union community."

The Credit Union Economics Group is a working group of credit union officials located throughout the country who are dedicated to the current and future financial well being of the credit union movement. CUEG's objective is to provide credit unions with consensus macroeconomic forecasts and industry trend analyses that will be helpful in their planning and operations.

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CUEG **CREDIT UNION ECONOMICS GROUP**

This independent, non-profit group also provides a credit union perspective on national and regional economic trends by exchanging information with the NCUA, the Federal Reserve Board and the various Federal Reserve District Banks.

CUEG prepares a regional economic and descriptive credit union trends report bi-annually as well as quarterly consensus macroeconomic and industry-trend forecast, available at www.cueg.org.

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