

CUEG
CREDIT UNION ECONOMICS GROUP

Credit Union Economics Group Macroeconomic Forecast Data	2006	2007	2008											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2007			Year-end Forecast Surveyed During 2nd Quarter 2007			Year-end Forecast Surveyed During 3rd Quarter 2007			Year-end Forecast Surveyed During 4th Quarter 2007		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	2.90%	2.60%**	2.96%	3.50%	2.50%	2.94%	3.50%	2.30%	2.27%	2.70%	1.50%	1.97%	2.50%	1.40%
Unemployment Rate (annual average)	4.50%	4.60%	4.71%	5.10%	3.60%	4.64%	5.10%	3.90%	4.98%	5.20%	4.80%	5.26%	5.80%	4.80%
CPI-U Index Change (4th quarter to 4th quarter)	3.20%	4.10%	2.56%	3.50%	2.00%	2.54%	3.20%	2.00%	2.56%	3.00%	2.20%	2.90%	3.70%	2.00%
Fed Funds Rate at Year-end	5.25%	4.25%	4.94%	6.00%	4.00%	5.25%	6.00%	4.25%	4.36%	5.00%	3.75%	3.36%	4.50%	2.50%
2-Yr Treasury Rate at Year-end	4.82%	3.05%	4.90%	6.25%	4.25%	5.21%	7.00%	4.35%	4.46%	4.85%	4.10%	3.46%	4.00%	2.50%
30-Yr Fixed Mortgage Rate at Year-end	6.14%	6.10%	6.53%	7.25%	5.75%	6.73%	7.50%	6.35%	6.45%	6.75%	6.13%	5.96%	6.40%	5.25%
FICUs Annual Loan Growth	7.89%	6.50%**	6.86%	9.00%	4.50%	6.79%	8.25%	5.00%	5.83%	7.25%	4.00%	5.47%	6.00%	4.50%
FICUs Annual Share Growth	4.08%	5.00%**	5.26%	6.60%	4.00%	5.61%	7.00%	4.00%	6.39%	8.00%	5.00%	6.83%	8.00%	5.00%
Annual Light Vehicle Sales (Millions)	16.7	16.1	16.34	16.80	15.60	16.46	16.70	15.90	15.97	16.60	15.00	15.71	16.00	15.10
Annual Mortgage Originations (Trillions \$)	2.816	2.340**	2.235	2.450	2.000	2.361	2.700	2.100	2.150	2.400	2.000	2.133	2.600	1.800
Annual Existing Home Sales (SAAR) (Millions)	6.478	5.700**	6.185	6.700	5.700	6.180	6.600	5.567	5.734	6.500	4.900	5.063	5.800	4.700
Annual New Home Sales	1,051,000	800,000**	1,041,875	1,270,000	960,000	981,000	1,150,000	840,000	863,000	1,150,000	695,000	755,000	880,000	650,000

Credit Union Economics Group Macroeconomic Forecast Data	2006	2007	2009											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2008			Year-end Forecast Surveyed During 2nd Quarter 2008			Year-end Forecast Surveyed During 3rd Quarter 2008			Year-end Forecast Surveyed During 4th Quarter 2007		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	2.90%	2.60%**										2.73%	4.10%	1.80%
Unemployment Rate (annual average)	4.50%	4.60%										5.12%	5.60%	4.50%
CPI-U Index Change (4th quarter to 4th quarter)	3.20%	4.10%										2.76%	3.10%	2.20%
Fed Funds Rate at Year-end	5.25%	4.25%										4.11%	4.75%	3.50%
2-Yr Treasury Rate at Year-end	4.82%	3.05%										4.24%	5.00%	3.50%
30-Yr Fixed Mortgage Rate at Year-end	6.14%	6.10%										6.37%	6.94%	5.50%
FICUs Annual Loan Growth	7.89%	6.50%**										6.70%	8.00%	5.00%
FICUs Annual Share Growth	4.08%	5.00%**										6.40%	7.60%	5.00%
Annual Light Vehicle Sales (Millions)	16.7	16.1										16.20	16.80	15.40
Annual Mortgage Originations (Trillions \$)	2.816	2.340**										2.238	2.600	1.750
Annual Existing Home Sales (SAAR) (Millions)	6.478	5.700**										5.398	6.000	5.036
Annual New Home Sales	1,051,000	800,000**										853,000	1,000,000	700,000

Please note that each quarter members of CUEG forecast the year-end number for all macroeconomic indicators displayed.

 = Most current forecast

** Estimate

Web site: www.eueg.org

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