

CUEG
CREDIT UNION ECONOMICS GROUP

Credit Union Economics Group Macroeconomic Forecast Data	2009	2010	2011											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2011			Year-end Forecast Surveyed During 2nd Quarter 2010			Year-end Forecast Surveyed During 3rd Quarter 2010			Year-end Forecast Surveyed During 4th Quarter 2010		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	0.20%	2.80%	3.16%	3.40%	2.80%	2.54%	3.50%	-2.00%	2.09%	3.00%	-2.00%	2.90%	3.30%	2.60%
Unemployment Rate (annual average)	9.30%	9.40%	9.01%	9.50%	8.50%	9.21%	10.80%	8.00%	9.43%	10.80%	8.00%	9.49%	9.90%	9.20%
CPI-U Index Change (4th quarter to 4th quarter)	-0.40%	1.60%	1.73%	2.70%	1.00%	2.09%	3.50%	0.40%	1.68%	2.50%	0.40%	1.27%	1.90%	0.90%
Fed Funds Rate at Year-end	0%-0.25%	0%-0.25%	0.40%	0.50%	0.25%	1.27%	2.00%	0.75%	0.67%	1.00%	0.50%	0.35%	0.50%	0.25%
2-Yr Treasury Rate at Year-end	1.14%	0.61%	1.13%	2.00%	0.65%	2.20%	3.00%	0.60%	1.06%	1.50%	0.55%	1.14%	2.00%	0.65%
30-Yr Fixed Mortgage Rate at Year-end	4.90%	4.70%	5.23%	5.55%	5.00%	5.75%	6.50%	5.00%	5.01%	6.50%	4.38%	5.17%	5.55%	4.75%
FICUs Annual Loan Growth	1.20%	-0.9%*	2.47%	5.00%	0.00%	4.74%	8.00%	-3.00%	3.14%	7.00%	-3.00%	2.28%	5.00%	-1.50%
FICUs Annual Share Growth	10.50%	3.60%	4.27%	5.50%	3.00%	6.37%	11.00%	3.00%	5.98%	10.00%	3.00%	4.40%	6.00%	3.00%
Annual Light Vehicle Sales (Millions)	10.4	11.6	12.59	13.00	11.60	12.39	15.00	9.60	11.94	13.00	10.00	12.51	13.00	11.50
Annual Mortgage Originations (Trillions \$)	2.000	1.51**	1.225	1.90	0.90	1.444	1.900	1.150	1.406	2.100	1.010	1.141	1.900	0.900
Annual Existing Home Sales (SAAR) (Millions)	5.150	4.86**	5.056	5.25	4.70	5.509	6.250	4.700	4.903	5.500	4.432	4.933	5.250	4.500
Annual New Home Sales	374,000	318,000**	362,000	405,000	300,000	518,000	1,000,000	375,000	390,000	420,000	320,000	372,000	405,000	310,000

Credit Union Economics Group Macroeconomic Forecast Data	2009	2010	2012											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2011			Year-end Forecast Surveyed During 2nd Quarter 2010			Year-end Forecast Surveyed During 3rd Quarter 2010			Year-end Forecast Surveyed During 4th Quarter 2010		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	0.20%	2.80%	3.47%	4.00%	2.80%							3.31%	4.00%	2.80%
Unemployment Rate (annual average)	9.27%	9.40%	8.41%	9.00%	8.00%							8.96%	9.70%	8.00%
CPI-U Index Change (4th quarter to 4th quarter)	-0.40%	1.60%	2.17%	2.50%	1.60%							1.79%	2.60%	1.00%
Fed Funds Rate at Year-end	0%-0.25%	0%-0.25%	1.15%	2.00%	0.50%							1.32%	2.25%	0.75%
2-Yr Treasury Rate at Year-end	1.14%	0.61%	1.89%	3.25%	0.95%							1.90%	3.12%	1.00%
30-Yr Fixed Mortgage Rate at Year-end	4.90%	4.70%	5.93%	6.25%	5.50%							5.76%	6.25%	5.00%
FICUs Annual Loan Growth	1.10%	-0.9%*	4.36%	7.00%	1.00%							4.20%	7.00%	2.50%
FICUs Annual Share Growth	10.50%	3.6%*	4.25%	6.00%	0.00%							4.48%	8.00%	0.00%
Annual Light Vehicle Sales (Millions)	10.4	11.6	13.40	14.00	12.00							13.24	14.00	11.50
Annual Mortgage Originations (Trillions \$)	2.110	1.51**	1.443	2.50	0.95							1.330	2.500	0.970
Annual Existing Home Sales (SAAR) (Millions)	5.150	4.86**	5.496	5.90	4.70							5.336	5.900	4.455
Annual New Home Sales	374,000	318,000**	428,000	500,000	300,000							461,000	525,000	325,000

*3rd Quarter figure
**Estimated figure

 = Most current forecast