

CUEG
CREDIT UNION ECONOMICS GROUP

Credit Union Economics Group Macroeconomic Forecast Data	2006	2007	2008											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2008			Year-end Forecast Surveyed During 2nd Quarter 2008			Year-end Forecast Surveyed During 3rd Quarter 2007			Year-end Forecast Surveyed During 4th Quarter 2007		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	2.90%	2.20%	1.28%	1.80%	1.00%	1.11%	1.50%	50.00%	2.27%	2.70%	1.50%	1.97%	2.50%	1.40%
Unemployment Rate (annual average)	4.60%	4.60%	5.45%	5.90%	5.30%	5.58%	6.00%	5.30%	4.98%	5.20%	4.80%	5.26%	5.80%	4.80%
CPI-U Index Change (4th quarter to 4th quarter)	2.60%	4.10%	3.25%	4.20%	1.80%	3.65%	4.40%	3.10%	2.56%	3.00%	2.20%	2.90%	3.70%	2.00%
Fed Funds Rate at Year-end	5.25%	4.25%	2.09%	2.50%	2.00%	2.10%	2.30%	1.75%	4.36%	5.00%	3.75%	3.36%	4.50%	2.50%
2-Yr Treasury Rate at Year-end	4.82%	3.05%	2.30%	2.75%	2.00%	2.86%	3.70%	2.25%	4.46%	4.85%	4.10%	3.46%	4.00%	2.50%
30-Yr Fixed Mortgage Rate at Year-end	6.14%	6.10%	5.87%	6.00%	5.50%	6.02%	6.50%	5.50%	6.45%	6.75%	6.13%	5.96%	6.40%	5.25%
FICUs Annual Loan Growth	7.89%	6.58%	6.06%	7.00%	4.75%	5.96%	8.00%	4.00%	5.83%	7.25%	4.00%	5.47%	6.00%	4.50%
FICUs Annual Share Growth	4.08%	5.19%	7.14%	8.10%	5.75%	7.53%	9.50%	6.00%	6.39%	8.00%	5.00%	6.83%	8.00%	5.00%
Annual Light Vehicle Sales (Millions)	16.5	16.1	15.45	15.80	15.00	15.00	15.50	14.50	15.97	16.60	15.00	15.71	16.00	15.10
Annual Mortgage Originations (Trillions \$)	2.726	2.330	1.979	2.100	1.880	1.933	2.000	1.800	2.150	2.400	2.000	2.133	2.600	1.800
Annual Existing Home Sales (SAAR) (Millions)	6.478	5.652	5.039	5.500	4.610	4.945	5.250	4.707	5.734	6.500	4.900	5.063	5.800	4.700
Annual New Home Sales	1,051,000	775,000	660,000	840,000	600,000	562,000	600,000	519,000	863,000	1,150,000	695,000	755,000	880,000	650,000

Credit Union Economics Group Macroeconomic Forecast Data	2006	2007	2009											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2008			Year-end Forecast Surveyed During 2nd Quarter 2008			Year-end Forecast Surveyed During 3rd Quarter 2008			Year-end Forecast Surveyed During 4th Quarter 2007		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	2.90%	2.20%	2.16%	2.70%	1.50%	2.01%	2.50%	1.00%				2.73%	4.10%	1.80%
Unemployment Rate (annual average)	4.60%	4.60%	5.29%	5.50%	5.00%	5.49%	5.90%	5.10%				5.12%	5.60%	4.50%
CPI-U Index Change (4th quarter to 4th quarter)	2.60%	4.10%	2.84%	3.40%	2.30%	2.93%	3.80%	2.30%				2.76%	3.10%	2.20%
Fed Funds Rate at Year-end	5.25%	4.25%	3.25%	4.50%	2.50%	2.84%	4.00%	1.50%				4.11%	4.75%	3.50%
2-Yr Treasury Rate at Year-end	4.82%	3.05%	3.39%	4.00%	2.50%	3.45%	4.50%	2.00%				4.24%	5.00%	3.50%
30-Yr Fixed Mortgage Rate at Year-end	6.14%	6.10%	6.31%	6.75%	6.10%	6.23%	6.63%	6.00%				6.37%	6.94%	5.50%
FICUs Annual Loan Growth	7.89%	6.58%	7.01%	8.80%	4.00%	6.73%	8.00%	5.50%				6.70%	8.00%	5.00%
FICUs Annual Share Growth	4.08%	5.19%	6.28%	7.50%	5.00%	6.74%	8.25%	5.00%				6.40%	7.60%	5.00%
Annual Light Vehicle Sales (Millions)	16.5	16.1	15.96	16.50	15.30	15.25	16.00	14.70				16.20	16.80	15.40
Annual Mortgage Originations (Trillions \$)	2.726	2.330	2.104	2.600	1.900	1.977	2.400	1.750				2.238	2.600	1.750
Annual Existing Home Sales (SAAR) (Millions)	6.478	5.652	5.313	6.000	4.900	5.142	5.500	4.809				5.398	6.000	5.036
Annual New Home Sales	1,051,000	775,000	742,000	1,050,000	615,000	644,000	800,000	550,000				853,000	1,000,000	700,000

Please note that each quarter members of CUEG forecast the year-end number for all macroeconomic indicators displayed.

 = Most current forecast

