

CUEG
CREDIT UNION ECONOMICS GROUP

Credit Union Economics Group Macroeconomic Forecast Data	2005	2006	2007											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2007			Year-end Forecast Surveyed During 2nd Quarter 2007			Year-end Forecast Surveyed During 3rd Quarter 2007			Year-end Forecast Surveyed During 4th Quarter 2006		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	3.10%	3.10%	2.64%	3.20%	2.10%	2.38%	2.75%	2.00%	2.33%	3.00%	2.00%	2.91%	3.90%	2.25%
Unemployment Rate (annual average)	4.90%	4.50%	4.70%	5.00%	4.30%	4.59%	4.80%	4.30%	4.73%	4.90%	4.50%	4.68%	5.00%	4.00%
CPI-U Index Change (annual rate)	3.40%	3.20%	2.65%	3.00%	2.40%	2.72%	3.50%	2.40%	2.87%	3.50%	2.60%	2.34%	2.60%	1.90%
Fed Funds Rate at Year-end	4.25%	5.25%	5.01%	5.30%	4.25%	5.22%	5.25%	5.00%	4.53%	4.75%	4.25%	4.92%	5.25%	4.25%
2-Yr Treasury Rate at Year-end	4.41%	4.82%	4.82%	5.50%	4.40%	4.98%	5.50%	4.70%	4.29%	4.70%	4.00%	4.88%	5.50%	4.40%
30-Yr Fixed Mortgage Rate at Year-end	6.27%	6.14%	6.30%	6.50%	5.75%	6.49%	6.75%	6.30%	6.31%	6.45%	6.00%	6.32%	6.75%	5.75%
FICUs Annual Loan Growth	10.61%	7.88%	6.24%	8.00%	4.50%	5.57%	7.25%	4.00%	6.06%	8.00%	4.50%	7.01%	9.00%	5.00%
FICUs Annual Share Growth	3.84%	4.08%	4.88%	7.00%	3.00%	5.54%	8.00%	3.00%	6.15%	7.25%	5.00%	4.61%	7.40%	3.00%
Annual Light Vehicle Sales (Millions)	17.20	16.70	16.15	16.40	15.80	16.18	16.40	16.00	15.99	16.20	15.60	16.26	16.70	15.80
Annual Mortgage Originations (Trillions \$)	3.027	2.816	2.233	2.600	2.000	2.436	2.612	2.200	2.311	2.425	2.200	2.242	2.480	2.000
Annual Existing Home Sales (SAAR) (Millions)	7.076	6.478	6.138	6.500	5.800	6.097	6.400	5.920	5.834	6.100	5.500	6.049	6.450	5.800
Annual New Home Sales	1,283,000	1,051,000	993,125	1,200,000	940,000	918,000	1,050,000	850,000	868,000	950,000	800,000	1,000,000	1,150,000	950,000

Credit Union Economics Group Macroeconomic Forecast Data	2005	2006	2008											
	Year-end	Year-end	Year-end Forecast Surveyed During 1st Quarter 2007			Year-end Forecast Surveyed During 2nd Quarter 2007			Year-end Forecast Surveyed During 3rd Quarter 2007			Year-end Forecast Surveyed During 4th Quarter 2007		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	3.10%	3.10%	2.96%	3.50%	2.50%	2.94%	3.50%	2.30%	2.27%	2.70%	1.50%			
Unemployment Rate (annual average)	4.90%	4.50%	4.71%	5.10%	3.60%	4.64%	5.10%	3.90%	4.98%	5.20%	4.80%			
CPI-U Index Change (annual rate)	3.40%	3.20%	2.56%	3.50%	2.00%	2.54%	3.20%	2.00%	2.56%	3.00%	2.20%			
Fed Funds Rate at Year-end	4.25%	5.25%	4.94%	6.00%	4.00%	5.25%	6.00%	4.25%	4.36%	5.00%	3.75%			
2-Yr Treasury Rate at Year-end	4.41%	4.82%	4.90%	6.25%	4.25%	5.21%	7.00%	4.35%	4.46%	4.85%	4.10%			
30-Yr Fixed Mortgage Rate at Year-end	6.27%	6.14%	6.53%	7.25%	5.75%	6.73%	7.50%	6.35%	6.45%	6.75%	6.13%			
FICUs Annual Loan Growth	10.61%	7.88%	6.86%	9.00%	4.50%	6.79%	8.25%	5.00%	5.83%	7.25%	4.00%			
FICUs Annual Share Growth	3.84%	4.08%	5.26%	6.60%	4.00%	5.61%	7.00%	4.00%	6.39%	8.00%	5.00%			
Annual Light Vehicle Sales (Millions)	17.20	16.70	16.34	16.80	15.60	16.46	16.70	15.90	15.97	16.60	15.00			
Annual Mortgage Originations (Trillions \$)	3.027	2.816	2.235	2.450	2.000	2.361	2.700	2.100	2.150	2.400	2.000			
Annual Existing Home Sales (SAAR) (Millions)	7.076	6.478	6.185	6.700	5.700	6.180	6.600	5.567	5.734	6.500	4.900			
Annual New Home Sales	1,283,000	1,051,000	1,041,875	1,270,000	960,000	981,000	1,150,000	840,000	863,000	1,150,000	695,000			

Please note that each quarter members of CUEG forecast the year-end number for all macroeconomic indicators displayed.

** Forecast

Web site: www.cueg.org



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