

**CUEG**  
CREDIT UNION ECONOMICS GROUP

Credit Union Economics Group Macroeconomic Forecast Data	2001	2002	2003											
	Year-end	Year-end	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	0.30%	2.40%	<b>2.57%</b>	2.80%	2.30%	<b>2.41%</b>	2.80%	2.00%	<b>3.16%</b>	4.00%	2.60%			
Unemployment Rate (annual average)	4.70%	5.80%	<b>5.93%</b>	6.20%	5.80%	<b>6.12%</b>	6.30%	5.90%	<b>6.08%</b>	6.10%	6.00%			
CPI-U Index Change (4th quarter to 4th quarter)	1.60%	2.40%	<b>2.32%</b>	2.50%	2.00%	<b>1.92%</b>	2.20%	1.40%	<b>2.08%</b>	2.40%	1.50%			
Fed Funds Rate at Year-end	1.75%	1.25%	<b>1.50%</b>	2.00%	1.00%	<b>1.03%</b>	1.25%	0.75%	<b>1.03%</b>	1.25%	1.00%			
2-Yr Treasury Rate at Year-end	3.07%	1.61%	<b>2.21%</b>	3.08%	1.50%	<b>1.53%</b>	1.70%	1.35%	<b>1.85%</b>	2.20%	1.65%			
30-Yr Fixed Mortgage Rate at Year-end	7.16%	5.93%	<b>6.05%</b>	6.50%	5.30%	<b>5.53%</b>	6.00%	5.00%	<b>6.09%</b>	6.30%	5.70%			
FICUs Annual Loan Growth	7.70%	7.00%	<b>7.00%</b>	8.00%	6.00%	<b>6.63%</b>	8.00%	5.00%	<b>7.06%</b>	9.00%	6.30%			
FICUs Annual Share Growth	16.30%	12.20%	<b>8.83%</b>	10.00%	7.30%	<b>11.34%</b>	15.00%	8.50%	<b>10.80%</b>	12.00%	9.10%			
Annual Light Vehicle Sales (Millions)	17.02	16.74	<b>16.38</b>	16.80	16.00	<b>16.20</b>	17.00	15.50	<b>16.39</b>	16.75	15.80			
Annual Mortgage Originations (Trillions \$)	2.030	2.458	<b>2.155</b>	2.500	1.957	<b>3.048</b>	3.950	2.500	<b>3.292</b>	3.450	3.100			
Annual Existing Home Sales (SAAR) (Millions)	5.296	5.566	<b>5.44</b>	5.50	5.28	<b>5.77</b>	6.10	5.60	<b>5.89</b>	6.10	5.75			
Annual New Home Sales	908,000	976,000	<b>942,200</b>	973,000	908,000	<b>1,022,222</b>	1,200,000	980,000	<b>1,045,000</b>	1,080,000	1,000,000			

Credit Union Economics Group Macroeconomic Forecast Data	2001	2002	2004											
	Year-end	Year-end	1st Quarter			2nd Quarter			3rd Quarter			4th Quarter		
	Actual	Actual	Mean	High	Low	Mean	High	Low	Mean	High	Low	Mean	High	Low
Real GDP Growth (4th quarter to 4th quarter)	0.30%	2.40%	<b>3.54%</b>	4.30%	2.75%	<b>3.46%</b>	4.00%	2.80%	<b>3.98%</b>	4.50%	3.20%			
Unemployment Rate (annual average)	4.70%	5.80%	<b>5.57%</b>	5.70%	5.20%	<b>5.83%</b>	6.20%	5.30%	<b>5.79%</b>	6.10%	5.60%			
CPI-U Index Change (4th quarter to 4th quarter)	1.60%	2.40%	<b>2.28%</b>	2.50%	1.60%	<b>2.09%</b>	2.80%	1.40%	<b>2.00%</b>	2.70%	1.50%			
Fed Funds Rate at Year-end	1.75%	1.25%	<b>3.08%</b>	4.00%	2.50%	<b>2.06%</b>	2.60%	1.18%	<b>1.91%</b>	2.50%	1.25%			
2-Yr Treasury Rate at Year-end	3.07%	1.61%	<b>3.95%</b>	4.92%	2.70%	<b>2.80%</b>	3.10%	2.45%	<b>2.88%</b>	3.65%	2.50%			
30-Yr Fixed Mortgage Rate at Year-end	7.16%	5.93%	<b>7.03%</b>	7.69%	6.30%	<b>6.37%</b>	7.00%	5.75%	<b>6.77%</b>	7.50%	6.10%			
FICUs Annual Loan Growth	7.70%	7.00%	<b>8.43%</b>	10.00%	7.00%	<b>8.82%</b>	10.00%	7.00%	<b>8.68%</b>	11.00%	7.90%			
FICUs Annual Share Growth	16.30%	12.20%	<b>6.93%</b>	8.00%	6.00%	<b>8.18%</b>	12.00%	6.00%	<b>8.18%</b>	10.00%	6.80%			
Annual Light Vehicle Sales (Millions)	17.02	16.74	<b>16.95</b>	17.50	16.50	<b>16.54</b>	17.50	15.50	<b>16.47</b>	17.20	15.50			
Annual Mortgage Originations (Trillions \$)	2.030	2.458	<b>1.918</b>	2.450	1.690	<b>2.409</b>	3.300	2.000	<b>2.085</b>	2.850	1.600			
Annual Existing Home Sales (SAAR) (Millions)	5.296	5.566	<b>5.27</b>	5.55	5.00	<b>5.45</b>	6.30	5.10	<b>5.53</b>	5.70	5.30			
Annual New Home Sales	908,000	976,000	<b>929,400</b>	970,000	867,000	<b>962,556</b>	980,000	850,000	<b>951,500</b>	980,000	900,000			

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