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NEWS RELEASE

Credit Union Economics Group (CUEG)

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DWIGHT JOHNSTON JOINS CREDIT UNION ECONOMICS GROUP

WASHINGTON, D.C. – Dwight Johnston, vice president of economic and market research at Western Corporate Federal Credit Union (WesCorp), is the newest member of the Credit Union Economics Group.

Johnston brings more than 30 years experience in the investment business to CUEG. At WesCorp, he serves as the economic forecaster and market observer, and oversees educational commitments. Previously, he served as managing principal for WesCorp Investment Services LLC, the broker/dealer subsidiary of WesCorp.

Prior to joining WesCorp in 1998, Johnston worked at as manager of the Capital Markets Division at the Bank of the Southwest in Houston, where he was responsible for sales, trading, and underwriting of fixed income securities, portfolio management, pricing and insurance of the bank's liabilities, foreign exchange, and custody and safekeeping services. He also worked at the brokerage firm Rauscher Pierce in Dallas, where he traded the firm's proprietary trading account and managed its taxable trading activities. He holds a degree in finance and economics from the University of Texas at Austin, and Series 7, 63, 665 (investment advisor), and Series 24 (Principal) securities licenses.

"We are delighted to bring someone with Dwight's experience and expertise to the group," said Tun Wai, a CUEG founding member. "We look forward to working with him as we continue to aid credit unions in their strategic planning efforts."

Johnston joins the following CUEG members: Bruce Beaudette of Sunmark Federal Credit Union, Steve Brewer of Macomb Schools and Government Credit Union, Bob Burrell of Western Corporate Federal Credit Union, Dave Colby of CUNA Mutual Group, Dave Dickens of U.S. Central, Bruce Fox of Southwest

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Corporate Federal Credit Union, Kedrick Smith of Eastern Financial, Eli Vazquez of American Airlines Credit Union and Tun Wai of NAFCU.

The Credit Union Economics Group is a working group of credit union officials located throughout the country who are dedicated to the current and future financial well-being of the Credit Union Movement. CUEG's objective is to provide credit unions with consensus macroeconomic forecasts and industry trend analyses that will be helpful in their planning operations. This independent, non-profit group also provides a credit union perspective on national and regional economic trends by exchanging information with NCUA, the Federal Reserve Board and the various Federal Reserve District Banks.

CUEG prepares a regional economic and descriptive credit union trends report biannually as well as a quarterly consensus macroeconomic and industry-trend forecast, available at www.cueg.org.

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